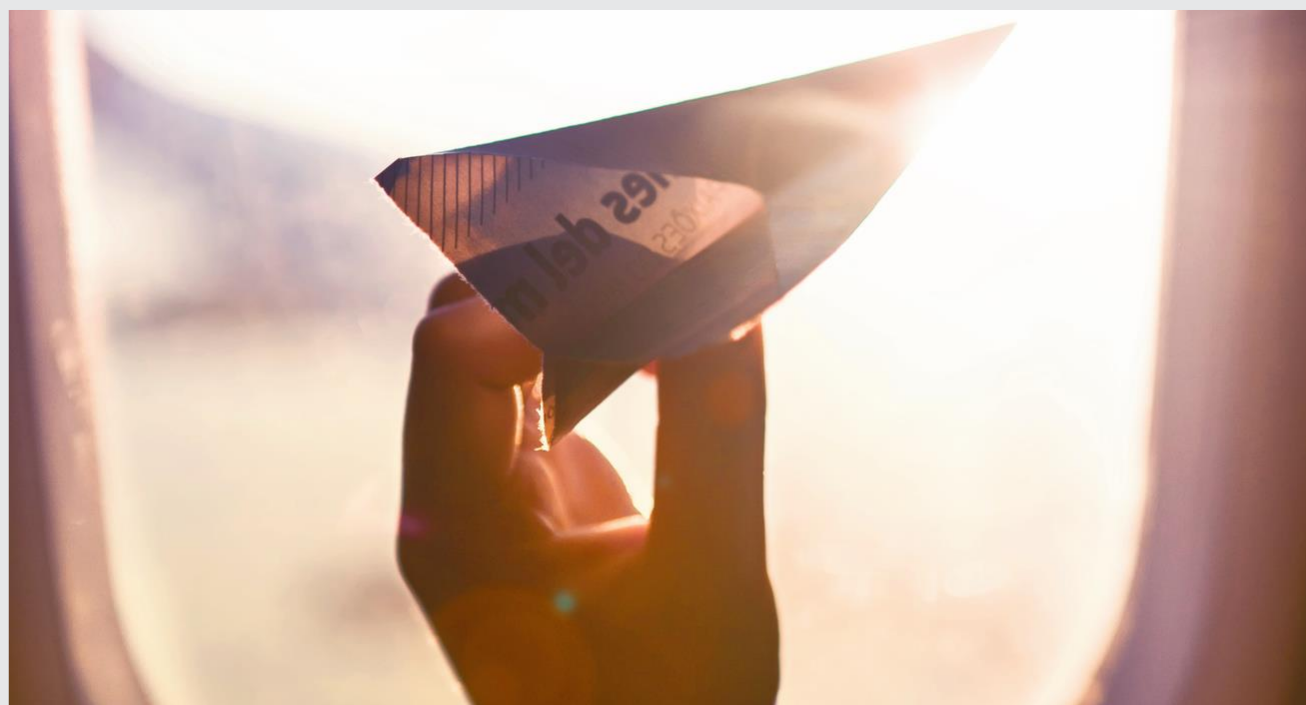


Single Asset Strategies (Equity)

Equity exposure with active management



Targeted
Exposure



Strategy
Driven



ESG Factor
driven



Equity

We believe it's impossible to consistently and accurately predict market movements or fluctuations, so we believe playing the long game - by investing and staying invested - is the best way to ensure you don't miss out. We also believe every investment portfolio should be managed to a long-term investment plan aligned with the investor's objectives and tolerance for risk and that diversification is a key concept in order to achieve these.

Our single asset strategy (SAS) solutions provide targeted exposure to a range of global or local opportunities in equity or fixed income markets. Enabling you to delegate the management of your investment portfolio to a professional investment manager, thus freeing you from the day-to-day burden of portfolio management which may deserve more time and attention than you are able to commit.

This is achieved using carefully constructed, portfolios of equity or bond allocations across a variety of strategies.¹

These specialised portfolios are underpinned by institutional quality research and risk management. Undertaken by our teams of investment professionals located around the world, we provide a highly liquid, professionally managed, active investment portfolio.

¹Investments take into consideration your stated investment objectives, willingness and ability to bear loss and your knowledge and understanding of products to ensure that they are suitable for you.

Equity Strategies: profitability and valuation backed by fundamental research

Our Equity strategies cover the full spectrum of geographic exposure and aim to generate alpha through stock selection to deliver outperformance. They are all actively managed using a consistent 4-step process. It combines quantitative and qualitative stock analysis, portfolio construction and risk management.

We apply a proven quantitative framework combining return on investment capital (profitability) with EBIT yield (valuation) to rank investment candidates. We look for stocks exhibiting an attractive combination of profitability and valuation. Our fundamental research considers a variety of aspects including business models and strategy; balance sheet strength; competitive positioning; and ESG factors (Environmental, social and governance). This approach seeks to deliver excess returns by investing in quality stocks at attractive prices.

ESG

We integrate Environmental, Social and Governance (ESG) analysis as an essential component of our investment due diligence, whether we are evaluating a company's equity or its credit.

Portfolio construction

We build conviction portfolios with a high active share. Our portfolio construction considers bottom up implementation of stock ideas through various market cycles. Turnover is driven by stock selection. We diversify across regions and sectors with +/- 10% allocation deviation limits*. We apply ongoing risk control measures as we aim to deliver attractive risk adjusted returns. We ensure that all our strategies are underpinned by a strong governance process. Equity solutions have a time horizon of 10 years with an average of 50-70 holdings.^{1*}

Tailored for you

Our specialists can construct and actively manage a portfolio comprised of different strategies. This incorporates both a strategic and tactical asset allocation. The strategies can be used within a wider portfolio to support a particular conviction or to create your individual SAA using a selection of various strategies. We additionally provide a tailored mandate of mandates or a single mandate which can include a clients own investment restrictions.²

Strategy



Security
Selection



Disciplined
rebalancing

Asset fulfillment



Single Line
Securities



ESG
Integration

Strategies can have up to 10% in ETFs/Funds.*

Equity strategies available

1. Global Equity
2. Global Equity High Dividend
3. US Equity
4. Pan European Equity
5. EM High Conviction Equity
6. Asia Equity
7. China Equity

¹China and Asia strategies each have a reduced average number of holdings of 20-50.

²Subject to certain conditions. Bespoke mandates available upon request and dependent on minimum size requirements.

*These parameters reflect our current screening criteria and can be subject to changes in the future without prior notice

Speak to your Relationship Manager or your Investment Counsellor today to see how a SAS portfolio could benefit you.

Risk disclosures

This document is not intended to be read on its own. It must be read in conjunction with the pitchbook and other relevant documents before investors make (an) investment decision(s). Please request the pitchbook and other relevant documents if you do not already have them.

The following important points should be considered before investing. All investments should also be considered in light of your current strategy and your long-term objectives. A full list of risks is included in the pitchbook.

The list of risks is not exhaustive and includes: investment risk, emerging market risks, currency risk, interest rate risk, liquidity risk and passive Investment risk.

Important notice

The following may be subject to local requirements

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